GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:990
ANSWERED ON:23.10.2008
MERGER OF BRPL WITH IOC
Chaliha Shri Kirip

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): the status of merger of Bongaigaon Refinery and Petrochemicals Ltd. (BRPL) with Indian Oil Corporation (IOC);and

(b): the time by which the merger process is likely to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a)&(b):The shareholders and creditors of both Bongaigaon Refinery & Petrochemical Limited (BRPL) and Indian Oil Corporation Limited (IOC) have overwhelmingly approved the proposal for the merger of BRPL with IOC.Necessary applications have been filed by both companies with the Ministry of Corporate Affairs for final approval of the proposed merger.